

**Patsystems plc
(the "Company")**

AGM Statement

Patsystems, the AIM-quoted global supplier of electronic trading technology, is holding its Annual General Meeting at 10:30 a.m. today, 28th April, in London, UK. At the meeting, Richard Last, Non-Executive Chairman, will provide the following update on trading:

"In our annual results announcement for 2008 I stated that we entered the year with a strong sales pipeline and an expectation that the strong cash generation that we delivered in 2008 would continue.

"I am delighted to report that 2009 has started as strongly as we expected with a number of sales wins across all the products we provide, and sales success in all of the regions in which we operate. Cash generation has been very strong in the first quarter of the year. As at 31 March 2009, the Company remains debt free, with Cash at bank of £7.3 million (31 December 2008 - £5.9 million).

"This has been an encouraging first quarter and underpins our belief that 2009 will be a further year of strong growth for Patsystems."

ENDS

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