

**Patsystems plc
(the “Company”)**

AGM Statement

Patsystems, the AIM-quoted global supplier of electronic trading technology, is holding its Annual General Meeting at 10:30 a.m. today, 17th April, in London, UK. At the meeting, Stewart Millman, Non-Executive Chairman, will provide the following update on trading:

"We said in our annual results announcement for 2007 that, “despite the unforeseen level of trauma in some sectors of the global financial markets and the adverse exchange-rate movements against Sterling for both the US Dollar and the Yen, we were very pleased with the progress of the business in 2007. In February it was too early for us to assess what impact the credit crisis will have on 2008 purchasing decisions by our customer groups, such as investment banks.”

Trading so far in 2008 for existing customers is in line with our business plans - demonstrating the solidity of both our recurrent-revenue business model and our customers' own businesses. We continue to have a strong pipeline of new business and have already added some valuable new customers in 2008, including Royal Bank of Canada Capital Markets Corporation which selected Risk Informer as its risk management system for its exchange-traded futures and options business and Advantage Futures Group, based in Chicago, which adopted a full installation of the Patsystems trading solution. I am also pleased to report that Patsystems Pro-Mark was awarded “Technology Product of the Year” at the FOW Awards Ceremony on 7 April 2008. Although major purchasing decisions are concluding more slowly than usual, we remain comfortable with current market expectations for the year.

At the conclusion of this meeting I will retire from the Board and hand over the Chair to Richard Last. Having known Richard for many years and worked professionally with him for most of them, I can commend him highly to you. I wish Patsystems every continued success for the future.”

ENDS

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